

Terms of Appointment of Independent Directors

1. Terms of appointment of Independent Directors are as per provision of section 149 of Companies Act read with schedule IV of Companies Act.
2. The Independent Directors are members of the Audit Committee and Nomination and Remuneration Committee.
3. The Independent Directors will serve for two tenures only and each Tenure cannot exceed the tenure fixed by Board subject to a ceiling of Five years at a time.
4. The Independent Directors shall fulfil Professional conduct guidelines Function's /Duties specified under schedule IV of Companies Act.
5. The Independent Directors shall possess qualification prescribed under Rule 5 of Companies (Appointment and qualification of Directors) Rules 2014.
6. The Independent Directors shall fulfil Compliances specified under Rule 6 of Companies (Appointment and qualification of Directors) Rules 2014.